

LESSONS LEARNED SESSION II: ELEMENTS OF NEW MARKET BEHAVIOR IN LEGISLATION AND PRACTICE

Ladies and gentlemen,

First of all, I would like to thank Ms. Milica Pešterić for the great conduct of the session. Thanks Milica!

We are all involved in the process of energy transition, each in our own way. Therefore, it is very important to observe how, despite the fact that the general principles of energy transition are set, the ways to reach it are changing as easily and painlessly as possible. Each of the participants of this session made a significant contribution to the understanding of possible solutions from the aspect of the topics they were talking about.

Professor Heffron spoke about the principle of energy justice and its impact on energy law. We have heard about the development of the principle of fairness in energy law, its elements, as well as the energy sectors where this principle should be applied. This principle should always be respected when we talk about any segment of the energy transition, and therefore all new market behaviors should not ignore its effect. I will be happy to read his new book that talks about the importance of the energy transition!

We heard from Ms. Karova what the European Union is doing in the field of development of electricity legislation in the context of market coupling of the Member States and what is the role of the Energy Community in the context of merging with electricity markets of the Energy Community members. The new role of the ACER in this area was particularly emphasized. In order for electricity markets in Europe to perform their functions, it is only appropriate that they are connected and operate in accordance with the same principles and methodologies. This will lead to the transition goals that these countries are advocating together.

Mr. Schumas spoke about a very important topic today, which also relates to the field of energy, and that is the cyber security. As energy sector develops, the need for data protection in this area, especially in the protection of network codes, is becoming more and more important. New regulations in this area have been presented and their application to non-EU countries was explained. In the end, it was concluded that we have to deal with this topic in detail because it is already present in the energy sector and will significantly reform it, especially when it comes to the application of artificial intelligence.

The presentation of Ms. Todorovic Symeonides gave an overview of the treatment of renewable energy sources in the former EU regulations with reference to the current ones, where the conditions of connection to the electricity grid are becoming more complex. It was presented how Greece has regulated the laws in this area, as well as how it faces challenges in implementing these regulations. It was concluded that the grid connection regulations, whether on the electricity transmission or distribution system, should be regulated in such a way that they are clear and transparent, so that system users clearly know how to plan their future steps.

In the end, the message was sent that only through our joint efforts we can reach a faster energy transition, respecting pre-set principles and courageously fighting all the challenges that stand in our way. Also, we should slowly ask ourselves what happens when the energy transition ends. Thank you all!

Prepared by Miloš Kuzman